

## **SKB SHUTTERS CORPORATION BERHAD**

Registration No.: 199701014865 (430362-U)

(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting (“EGM”) of the Company held at The Olive, Level 6, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Penang, Malaysia, on Friday, 14 April 2023 at 2.00 p.m.

Present : As per Appendix I  
By invitation : As per Appendix I  
In attendance : As per Appendix I

### **Chairman’s Welcome Address**

On behalf of the Board, Ms Sin Siew Huey, (“**Chairman**” or “**Michelle**”) extended a warm welcome to all shareholders, corporate representatives and proxy holders (collectively, the “**shareholders**”) as well as guests for their attendance at today’s EGM and for their continued support.

Michelle was appointed as Chairman of the meeting by the Board of Directors (“**Board**”) pursuant to Clause 71 of the Company’s Constitution.

### **Call to order and determination of quorum**

Chairman called the meeting to order and proceeded with the meeting proper upon receipt of confirmation from the Company Secretary, that a quorum was present.

### **Notice of Meeting**

Chairman proposed that the notice convening the Meeting, which had been announced on 29 March 2023 and circulated to members on 30 March 2023, be taken as read. It was unanimously agreed by the shareholders and proxies.

In accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, resolution as set forth in the Notice for the EGM would be taken on Poll and Paragraph 8.31A(2) requires that at least one scrutineer be appointed to validate the votes cast.

For this purpose, as the Chairman of this meeting, Michelle exercised her right to demand for a poll in accordance with Clause 73.1 of the Company’s Constitution for the ordinary resolution which will be put to vote at this meeting.

*AGRITEUM* Share Registration Services Sdn. Bhd. was appointed as Polling Administrator to conduct the Poll whilst Value Creator Consultancy was appointed as scrutineers to scrutinize the poll process.

### **Ordinary Resolution**

**PROPOSED ACQUISITION OF LAND BY SKB SHUTTERS MANUFACTURING SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, FROM PARAGON PINNACLE SDN. BHD.**

Chairman proceeded to the Ordinary Resolution:

“THAT subject to the conditions precedent and approvals of relevant authorities being obtained, approval be and is hereby given for SKB Shutters Manufacturing Sdn. Bhd. (197701001003 (31982-W)) (“**SKBSM**” or the “**Purchaser**”), a wholly-owned subsidiary of the Company, to acquire a portion of the piece of leasehold land known as Lot No.: B51012, Phase: 3B12 and measuring 9.807 acres / 39,689 square metres (the “**Land**”) for a final cash consideration of Ringgit Malaysia Thirty Five Million Nine Hundred and Seventy Four Thousand (RM35,974,000) only (“**Purchase Consideration**” or “**Purchase Price**”) from Paragon Pinnacle Sdn. Bhd. (201401022036 (1098122-T)) (“**PPSB**” or

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the “Vendor”) upon the terms and conditions as contained in the conditional Sale and Purchase Agreement dated 1 November 2022 (“SPA”) (“Proposed Acquisition”). The Land is a portion of the land held under H.S. (D) 5726, PT 10562, Mukim of Ijok, Daerah Kuala Selangor, Negeri Selangor measuring approximately 117.35 acres / 5,111,766 square feet (“Master Land”), earmarked for a guarded light and medium industrial development known as Precinct 3B (Westgate), Eco Business Park V.

AND THAT the Directors of the Company be and are hereby authorised to give full effect to the Proposed Acquisition with full powers to assent to or effect any conditions, modifications, variations and/or amendments in any manner as may be imposed or required by any relevant authorities or otherwise, and to take all such steps they may deem necessary or expedient in order to implement, finalise and give full effect to the Proposed Acquisition and all matters relating thereto.”

Chairman informed that the full text of the proposed ordinary resolution was set out in the Notice of the Meeting. Details of the Proposal are available in the Circular to Shareholders dated 30 March 2023.

She invited comments and questions from the floor on the Ordinary Resolution at the Q&A session.

**Any other business**

The last item on the meeting agenda for this EGM was to transact any other business for which due notice shall have been received in accordance with the Act. Chairman noted from the Company Secretary that the Company had not received any notice for transaction of any other business in this meeting.

**Q&A session**

No question was raised.

**Polling Procedure**

As there was no further question raised, the Chairman invited the Poll Administrator to brief on the polling procedures to be carried out. The Poll Administrator announced that the polling forms were distributed to the respective shareholders and proxies at the registration counter before entry into the meeting hall.

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**Polling**

The meeting then proceeded to vote. The Chairman recapped the polling process and requested shareholders and proxies to remain seated, as the Poll Administrator will bring the polling box to the shareholders/proxies for them to deposit their polling forms. The casting of votes by the shareholders and proxies was duly observed by the Scrutineer.

The meeting was recessed at 2.07 p.m. after the Chairman announced the closed of polling.

**Declaration of Poll Result**

At 2.20 p.m., the Chairman re-convened the meeting for the declaration of poll results for Ordinary Resolution, which had been verified by the Scrutineers.

Based on the voting results, the Chairman declared that the Ordinary Resolution “PROPOSED ACQUISITION OF LAND BY SKB SHUTTERS MANUFACTURING SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, FROM PARAGON PINNACLE SDN. BHD.” was approved unanimously.

The poll results are annexed herewith and marked “Appendix II”.

**Conclusion**

Other than passing the above resolution, there was no other matters raised by the shareholders/proxies. The Meeting was advised that there was no notice of any other business received.

The meeting was closed at 2.22 p.m. with a vote of thanks to the Chair.

Confirmed as a correct record

SIGNED

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Sin Siew Huey

Chairman

Date: 14 April 2023

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**EXTRAORDINARY GENERAL MEETING DULY HELD ON  
 14 APRIL 2023**

**LIST OF ATTENDANCE**

<b>Present: -</b>
Sin Siew Huey (Executive Director)
Sin Ching San (Executive Director)
Sin Tze Yi (Executive Director)
Ng Swee Weng (Independent Non-Executive Director)
Amnah Apasra Emir Binti Moehamad Izat Emir (Independent Non-Executive Director)
Ir Yeoh Yen Shiong (Independent Non-Executive Director)
Tan Mee Kwee
Lau Chuan Hooi
Ng Swee Chin
Ng Hai Yeen
<b>Absent with apologies: -</b>
Sin Kheng Lee (Executive Chairman and Group Managing Director)
Chou Lee Sin (Executive Director)
<b>By Invitation: -</b>
Tan Feng Huang (KPMG PLT)
Sarah Low (KPMG Tax Services Sdn Bhd)
Ng Hai Yeen (AGRITEUM Share Registration Services Sdn. Bhd.)
Mah Pheik Yoke (AGRITEUM Share Registration Services Sdn. Bhd.)
Lim Hwei Feng (AGRITEUM Share Registration Services Sdn. Bhd.)
Sia Koon Liong (Value Creator Consultancy)
Shawn Goh (Value Creator Consultancy)
<b>In attendance: -</b>
Chin Lee Phing (Company Secretary)

**SKB SHUTTERS CORPORATION BERHAD**  
(Company No.199701014865)

Meeting No : E2  
Type Of Meeting : EXTRAORDINARY GENERAL MEETING  
Venue : THE OLIVE, LEVEL 6, OLIVE TREE HOTEL PENANG,  
76, JALAN MAHSURI, BANDAR SUNWAY TUNAS,  
11950 BAYAN LEPAS, PENANG,  
Date & Time : 14 April 2023, at 02:00 PM

Votes Summary Report

**Resolution (s)**

ORDINARY RESOLUTION  
PROPOSED ACQUISITION

  
VALUE CREATOR CONSULTANCY  
(PG0350266-T)

Date : 14-04-2023 02:13:41

Appendix II

	Total Records	Total Shares	Total Percentage
For	11	75,581,121	100.000000
Against	0	0	0.000000
<b>Valid Cast</b>	<b>11</b>	<b>75,581,121</b>	<b>100.000000</b>
Abstain	0	0	
Spoilt	0	0	
<b>Total Cast</b>	<b>11</b>	<b>75,581,121</b>	